



Republic of the Philippines
TARLAC STATE UNIVERSITY
Romulo Blvd., San Vicente, Tarlac city
Telefax (045) 606-8142/606-8157 Website: www.tsu.edu.ph

NOTICE OF AWARD

August 6, 2021

Mr. RONEL G. PANCHO JR.
Jr. Business Development Officer
BRAVE ENERGY INC.
2ND Floor CVM Realty Bldg., Manila
East Road, Brgy. Dolores, Taytay, Rizal

Dear Mr. Pancho:

After careful evaluation and upon recommendation of the Bids and Awards Committee (BAC), following the RA 9184, we are happy to notify you that the project: **Installation of Solar Harvesting System on Grid at San Isidro Campus (CAFA/CCS)** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a contract price equivalent to **Sixteen Million Eight Hundred Eighty Five Thousand Two Hundred Eighty Four and 29/100 (PhP 16,885,284.29)**

You are therefore required to provide within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the following as required by Republic Act 9184:

1. Performance Security in the form and the amount stipulated in the Instructions to Bidders
2. Insurance Coverage:
 - 2.1 Contractor's All Risk Insurance;
 - 2.2 Transportation to the Project Site of Equipment, Machinery, and Supplies owned by the Contractor;
 - 2.3 Personal injury or death of Contractor's employees; and,
 - 2.4 Comprehensive insurance for third party liability to Contractor's direct or indirect act or omission causing damage to third persons.
3. List of Key Personnel, Schedule of S-Curve, Manpower Schedule, Construction Methods, Department of Labor and Employment, and PERT/CPM.

Failure to enter into said contract or provide the Performance Security and Insurance coverage shall constitute as sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

Myrna Q. Mallari
DR. MYRNA Q. MALLARI
President

Conforme:

Ronel G. Pancho Jr. 08/17/2021

Mr. RONEL G. PANCHO JR.
Jr. Business Development Officer
BRAVE ENERGY INC.
2ND Floor CVM Realty Bldg., Manila
East Road, Brgy. Dolores, Taytay, Rizal
Date: _____