

## CONTRACT OF AGREEMENT

**JUN 10 2024**

THIS AGREEMENT made this \_\_\_\_\_ day of \_\_\_\_\_, 2024 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called “the Entity”) and **PROGRESS HOME AND OFFICE FURNISHINGS of 73 Panay Ave., Brgy. Paligsahan, Quezon City** (hereinafter called “the Supplier”).

WHEREAS the Entity invited Bids for certain goods and ancillary services, particularly **Negotiated Procurement for the Project Supply, Delivery, and Fabrication of Drafting Tables for the College of Architecture and Fine Arts** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **One Million Three Hundred Eighty-Nine Thousand Pesos (Php 1,389,000.00)**.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDS);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of the Contract; and
    - iv. Supplemental or Bid Bulletins if any
  - ii. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder’s conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **One Million Three Hundred Eighty-Nine Thousand Pesos (Php 1,389,000.00)** or such other sums as may be ascertained, **PROGRESS HOME AND OFFICE FURNISHINGS** agrees with the project: **Negotiated Procurement for the Project Supply, Delivery, and Fabrication of Drafting Tables for the College of Architecture and Fine Arts** in accordance with his/her/its Bid.
4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall take effect upon date of confirmation of **NOTICE TO PROCEED** by the Supplier from the Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with.
6. The Supplier shall commence execution of the project upon the confirmation of the written Notice to Proceed from the Entity and shall finish and complete the delivery of the project within **One Hundred Twenty (120) calendar days** from the date of confirmation unless extended in accordance with the IRR of R.A. 9184.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written and have hereunto affixed their signatures this JUN 10 2024, 2024 at Tarlac City, Philippines.

**DR. ARNOLD E. VELASCO**  
President

for:

**TARLAC STATE UNIVERSITY**

**ALEJANDRO E. DELA TORRE JR.**  
Sales Representative

for:

**PROGRESS HOME AND OFFICE  
FURNISHINGS**

Signed in the presence of:

Witnesses:

*[Handwritten signature]*

*[Handwritten signature]*  
LEAH S. DINA



**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)

CITY OF **QUEZON CITY** ) S. S.

**JUN 10 2024**

Before me, this \_\_\_\_\_ day of \_\_\_\_\_, 2024 at **QUEZON CITY** Philippines, personally appeared **ARNOLD E. VELASCO** with Unified Multi-Purpose ID No. **006-0121-4748-9** and **ALEJANDRO E. DELA TORRE JR.** with his Government Issued ID No. **011-3399429-4** issued on \_\_\_\_\_ and issued at \_\_\_\_\_ known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.

DOC NO. 82  
PAGE NO. 18  
BOOK NO. XI  
SERIES OF 20 24

**ATTY. TOMAS B. BAGA, JR.**  
**NOTARY PUBLIC FOR QUEZON CITY**  
**UNTIL DECEMBER 31, 2025**  
**ROLL NO. 13003**  
**ADM NO. NP-003 (2024-2025)**  
**IBP NO. 300844 / 01-02-2024 / PASIG CITY**  
**PTR NO. 2776711 / 01-02-2024 / COT. CITY**  
**MCLE NO. VIII-0004620 / 11-07-2023 / PASIG CITY**  
**RGH BLDG. TIMOG COR. PANAY AVE., Q.C.**